

**NOTICE OF ADOPTION OF DECLARATORY RESOLUTION AND PUBLIC HEARING
RELATED TO THE DESIGNATION OF AN ECONOMIC REVITALIZATION AREA
IN THE CITY OF PRINCETON, INDIANA**

Notice is hereby given that on August 1, 2022, the Common Council of the City of Princeton, Indiana (the "Common Council"), adopted a resolution entitled "A Resolution of the Common Council of the City of Princeton, Indiana Declaring the Designation of an Economic Revitalization Area and Preliminarily Approving the Deduction from Assessed Value of New Real Property Improvements" (the "Declaratory Resolution"). You are further notified that the Common Council will hold a public hearing to consider confirming, modifying and confirming, or rescinding the Declaratory Resolution.

KWC Capital, LLC, CWK Investments-Princeton, LLC, and/or one or more subsidiaries, affiliates or joint ventures thereof (collectively, the "Developer"), is pursuing the design, construction and equipping of phase 1 of a multi-unit apartment complex and related facilities in the City of Princeton, Indiana (the "City"), consisting of approximately 6 buildings and a community center, with on-site parking and storage space, which will provide market-rate housing for residents of the City (the "Project") on property located in the City on the parcel(s) described in the Declaratory Resolution (the "Area"). The Declaratory Resolution designates the Area as an economic revitalization area pursuant to IC 6-1.1-12.1. The Declaratory Resolution also finds that the amount of investment in real property and other benefits of the Project justify the granting of real property tax deductions for ten (10) years to the Developer pursuant to I.C. 6-1.1-12.1. A copy of the Declaratory Resolution, which includes a description of the Area, is available for inspection in the office of the Mayor and at the Gibson County Assessor's Office.

The public hearing will be held on August 15, 2022, at 6:00 p.m. (local time), in the Common Council Chambers of the City's Municipal Building located at 310 W. State Street, Princeton, Indiana, 47670. At the public hearing, the Common Council will receive and hear all remonstrances and objections from interested persons with respect to the Declaratory Resolution. After considering the evidence, the Common Council will take final action determining whether the qualifications for an economic revitalization area have been met and confirming, modifying and confirming, or rescinding the Declaratory Resolution. This determination will be final, subject to certain rights to appeal under I.C. 6-1.1-12.1-2.5.

COMMON COUNCIL OF THE
CITY OF PRINCETON, INDIANA

[TO BE PUBLISHED ONE TIME NO LATER THAN **AUGUST 5, 2022**, IN THE *PRINCETON DAILY CLARION* AND POSTED ON THE CITY'S WEBSITE BY SUCH DATE]

[ALSO BY NO LATER THAN FRIDAY, **AUGUST 5, 2022**, TO BE FILED (ALONG WITH THE STATEMENT OF BENEFITS) WITH THE GIBSON COUNTY ASSESSOR AND EACH OVERLAPPING TAXING UNIT IN THE AREA.]